



**3<sup>RD</sup> MEETING  
ECONOMICALLY DISTRESSED AREAS SUBGROUP**

**MEETING MINUTES**

**AUGUST 17, 2010  
10:00 AM**

**STATE CAPITOL BUILDING  
HOUSE ROOM 1  
Richmond, Virginia**

**Subgroup Members Present:**

Delegate Matthew James  
Delegate Terry Kilgore (via conference call)  
Delegate Danny Marshall  
Barry DuVal (ex-officio member)  
Donna Johnson

**Subgroup Members Absent:**

Harold Pyon  
Donna Morea  
Steve Smith

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**I. Call to Order**

The 3<sup>rd</sup> meeting of the Economically Distressed Areas Subgroup was called to order at 10:05 AM by Delegate Danny Marshall who was serving as Temporary Chair, on August 17th, in the State Capitol Building in Richmond, VA.

**II. Role Call**

Role was called. A quorum was present.

**III. Minutes**

The minutes from the previous meeting were reviewed and approved.

**IV. Presentations**

Mark Flynn with VML spoke to the group and stressed the importance of streamlined method for revenue sharing for prospect projects. This will help counties and localities work as a region to see which projects they need to go after. He suggested one person located in each county to help work with prospect projects, and small businesses as well, get started quickly.

Scott Parsons with DBA spoke to the group next and gave detail on their programs and the Small Business Financing Authority. DBA is a statewide lender for Virginia businesses as established by the General Assembly. 80% of their work is done in economically distressed areas. Scott emphasized DBA's challenges and needs as well.

Wayne Waldrop, also with DBA, spoke on the Business Information Services that DBA offers. He also discussed competitive programs in other states that we should consider, and made requests for DBA's specific staff and financial needs to improve marketing, loan programs, matching funds programs, etc.

**V. Discussion of Initial Recommendations**

Bill Shelton, agency staff for the subgroup, reviewed the interim report of the subgroup. The members then discussed and attempted to narrow down their recommendations.

**VI. Public Comment**

The meeting was opened for public comment. Comments: Support of decision to make a tiered tax system for economically distressed areas a long term goal so more work can be done; testimonies on DBA's programs were shown; need for a fund that would help test abandoned properties for environmental issues so they could be redeveloped.

**VII. Adjournment**

Meeting was adjourned at 11:53 PM.